

**Boulder Preparatory High School
Finance and Budget Summary
FY20 Budget Report 5/31/20
Prepared for the Boulder Prep Board Meeting 6/25/2020**

FY20 BPHS-BVSD Budget Report

Total expenditures for the fiscal school year were \$1,027,061. We were 6% underspent for the year based on our revised budget. We ended up carrying over nearly \$70K more than we had planned. Capital construction revenues ended up being about \$5K more than we had expected. Salaries and Benefits were underspent by about \$10K mostly because benefits cost less than we had budgeted for. We were also underspent on supplies and materials mostly due to food and transportation costs being lower. \$20K from our capital construction budget will roll forward to the next year and utilities ended up costing much less as the school was shut down. We closed the year with \$474,278 in surplus.

FY20 BPHS Operational Mill Fund 63

Spending for operations was on track closing within \$100 of our projected budget. Our major purchase for this year from this fund was the van. We closed the year carrying over \$72,252.

FY20 BPHS Tony Grampsas Grant

We were able to offer some virtual programming and incentives over the summer to fully expend this grant. In addition to our original allocation, we received \$3500 in emergency funds to support families of which we used \$3,170.

FY20BPHS Expelled and At-Risk Grant

Due to COVID19, CDE recognized that some planned programming would not be possible, so they allowed carryover of funds to the next year. We ended up being 11% underspent and carried over \$10K.

FY20 BPHS 501(c)3 Savings and Checking Cash Flow Report

In June, we settled up with our district fund 11 account on the Van charges that were originally paid using a 501c3 check and a scholarship payment that was accidentally paid using our district credit card. There was a \$1000 donation from a parent and a few other miscellaneous deposits. We paid some emergency expenses for families knowing we'd get reimbursed by the Tony Grampsas fund. This year, we paid out just over \$16K in scholarship to support our graduates in pursuing post-secondary options. Our final balance at the end of the year is \$108K in unrestricted funds.

FY20 BPHS Investment Account

Our current holdings are: Berkshire B, Facebook, Google, Home Depot, Netflix, Nextera, Uber, Visa, and Waste Management. We are up on 8 of 9 holdings. At the end of June, our account balance was \$39,192 which is up \$3,176 since the beginning of the fiscal year.

BOULDER PREPARATORY HIGH SCHOOL - GENERAL FUND

Updated 9/23/2020	FY 19 YTD	Budget	REVISED Budget		FY 20 YTD	(Over)/Under	%	PROPOSED Budget	
	Actual	FY 20	FY 20		Actual	Budget	Spent	FY21	
	5/30/2019	6/19/19	Per FTE	1/22/20	6/30/2020			Per FTE	6/25/20
FULL TIME EQUIVALENT (FTE)	11 99.5	95		106	106				100
BEGINNING FUND BALANCE	\$265,979	\$294,431.8		\$348,148.2	\$348,148				\$460,426.0
GENERAL FUND REVENUE									
PPR - SCHOOL FINANCE ACT		\$799,045	\$8,411	\$891,566				\$7,960	\$796,000
ADJUSTMENT									
MILL LEVY									
91 Override		\$21,954	\$231	\$24,496				\$235	\$23,470
98 Override		\$20,763	\$219	\$23,167				\$219	\$21,949
02 Override		\$34,802	\$366	\$38,832				\$369	\$36,949
05 Override		\$22,579	\$238	\$25,193				\$241	\$24,138
10 Override		\$119,929	\$1,262	\$133,815				\$1,384	\$138,429
16 Override		FUND 63	FUND 63	FUND 63				FUND 63	FUND 63
SPECIAL EDUCATION Categorical		\$19,773	\$208	\$22,063				\$240	\$24,019
ELPA Categorical		\$0	\$0	\$0				\$0	\$0
BVSD TOTAL PPR	\$1,059,990	\$1,038,845	\$10,935	\$1,156,842	\$1,155,872	\$970	100%	\$10,650	\$1,064,954
BVSD RECONCILED ADJUSTMENTS	\$1,378	\$0		\$2,290	\$2,290				\$0
CDE CAPITAL CONSTRUCTION FUNDS	\$29,837	\$24,349	\$256	\$24,349	\$29,558	(\$5,210)	121%	\$279	\$27,926
MISC REVENUE	\$0	\$0		\$0	\$0				\$0
AT-RISK SUPPLEMENTAL	\$14,340	\$0		\$0	\$0	\$0			\$0
TOTAL REVENUES	\$1,105,545	\$1,063,193		\$1,183,481	\$1,187,720	(\$4,239)	100%		\$1,092,880
REVENUES & BEGINNING FUND BALANCE	\$1,371,524	\$1,357,625		\$1,531,629	\$1,535,868	(\$4,239)			\$1,553,306
GENERAL FUND EXPENSES									
SALARIES									
Instruction	\$390,828	\$380,000		\$380,000	\$380,426	(\$426)	100%		\$434,539
Administration	\$116,812	\$122,000		\$122,000	\$121,076	\$924	99%		\$132,193
Adjunct Teacher	\$15,750	\$15,000		\$15,000	\$14,000	\$1,000	93%		\$15,000
TOTAL SALARIES	\$523,390	\$517,000		\$517,000	\$515,503	\$1,497	100%		\$581,731
BENEFITS									
Life	\$224								
LTD	\$844								
Medicare	\$7,540								
PERA	\$98,077								
Health	\$67,192								
Dental	\$4,680								
TOTAL BENEFITS	\$178,559	\$200,000		\$200,000	\$190,956	\$9,044	95%		\$220,000
TOTAL SALARIES AND BENEFITS	\$701,949	\$717,000		\$717,000	\$706,458	\$10,542	99%		\$801,731
SUPPLIES AND MATERIALS									
LEARNING MATERIALS	\$0	\$500		\$500	\$0	\$500	0%		\$500
COMPUTER SOFTWARE & SUPPLIES	\$13	FUND 63		FUND 63	\$0	\$0	0%		FUND 63
FIELD TRIPS, P.E., & TRANSPORTATION	\$21,163	\$17,500		\$17,500	\$13,533	\$3,967	77%		\$17,500
TEXT BOOKS	\$3,145	\$5,000		\$5,000	\$3,103	\$1,897	62%		\$5,000
GENERAL OFFICE & SCHOOL SUPPLIES	\$9,988	\$10,000		\$10,000	\$10,908	(\$908)	109%		\$10,000
FOOD	\$18,159	\$17,500		\$17,500	\$14,000	\$3,500	80%		\$17,500
POSTAGE	\$218	\$500		\$500	\$316	\$184	63%		\$500
TOTAL SUPPLIES AND MATERIALS	\$52,686	\$51,000		\$51,000	\$41,860	\$9,140	82%		\$51,000

Updated 9/23/2020	FY 19 YTD Actual	Budget FY 20	REVISED Budget FY 20		FY 20 YTD Actual	(Over)/Under Budget	% Spent	PROPOSED Budget FY21	
	5/30/2019	6/19/19	Per FTE	1/22/20	6/30/2020			Per FTE	6/25/20
PURCHASED SERVICES									
PURCHASED PROF EDUCATION SERVICES (Staff Training, Guest Speakers)	\$19,865	\$25,000		\$25,000	\$8,304	\$16,696	33%		\$25,000
BOARD TRAINING/EXPENSES	\$0	\$250		\$250	\$0	\$250	0%		\$250
OTHER PROFESSIONAL SERVICES	\$6,100	\$10,000		\$10,000	\$7,166	\$2,834	72%		\$10,000
ADVERTISING FEES	\$0	\$500		\$500	\$0	\$500	0%		\$500
RENTAL OF EQUIPMENT - COPIER	\$4,368	\$4,000		\$4,000	\$3,467	\$533	87%		\$4,000
TOTAL PURCHASED SERVICES	\$30,334	\$39,750		\$39,750	\$18,937	\$20,813	48%		\$39,750
FURNITURE & EQUIPMENT									
EQUIPMENT/FURNITURE	\$0	FUND 63		FUND 63	\$0	\$0	0%		FUND 63
TECHNOLOGY	\$0	FUND 63		FUND 63	\$0	\$0	0%		FUND 63
TOTAL FURNITURE AND EQUIPMENT	\$0	\$0		\$0	\$0	\$0	0%		\$0
PROPERTY RELATED SERVICES									
DISPOSAL SERVICES	\$0	\$50		\$50	\$0	\$50	0%		\$50
RENTAL COSTS	\$0	\$1,000		\$1,000	\$2,450	(\$1,450)	245%		\$1,000
REPAIRS & MAINTENANCE	\$0	\$500		\$500	\$0	\$500	0%		\$500
UTILITIES (Telephone, Gas & Electric)	\$10,352	\$15,000		\$15,000	\$8,754	\$6,246	58%		\$10,000
BUILDING MORTGAGE	\$19,015	\$19,548		\$19,548	\$22,042	(\$2,494)	113%		\$19,548
CHAPARRAL BUILDING CONDO DUES	\$18,000	\$18,000		\$18,000	\$18,000	\$0	100%		\$18,000
CAP CONSTRUCTION PROJECTS	\$0	\$4,801		\$20,426	\$0	\$20,426	0%		\$28,804
TOTAL PROPERTY RELATED SERVICES	\$47,367	\$58,899		\$74,524	\$51,246	\$23,278	69%		\$77,902
DISTRICT PURCHASED SERVICES									
CENTRAL ADMINISTRATIVE SERVICES	\$23,477	\$23,081	\$243	\$25,754	\$16,180	\$9,574	63%	\$260	\$25,962
SPECIAL EDUCATION SERVICES	\$130,564	\$128,069	\$1,348	\$142,898	\$147,353	(\$4,455)	103%	\$1,430	\$142,964
ESL SERVICES	\$2,977	\$3,716	\$39	\$4,147	\$4,182	(\$35)	101%	\$40	\$3,972
MISC LEGAL	\$1,109	\$1,060	\$11	\$1,183	\$1,194	(\$11)	101%	\$11	\$1,134
BUSINESS SERVICES	\$11,792	\$11,514	\$118	\$12,457	\$12,959	(\$502)	104%	\$126	\$12,640
INFORMATION TECHNOLOGY	\$362	FUND 63	FUND 63	FUND 63	\$3,819	\$0	0%	FUND 63	FUND 63
RESEARCH AND EVALUATION	\$5,669	\$5,569	\$59	\$6,214	\$6,268	(\$54)	101%	\$62	\$6,245
INSURANCE PACKAGE	\$15,090	\$14,895	\$157	\$16,620	\$16,605	\$15	100%	\$182	\$18,184
TOTAL DISTRICT PURCHASED SERVICES	\$191,040	\$187,905	\$1,974	\$209,272	\$208,560	\$712	100%	\$2,111	\$211,101
TOTAL EXPENDITURES	\$1,023,375	\$1,054,553		\$1,091,546	\$1,027,061	\$64,484	94%		\$1,181,484
RESERVES / ENDING FUND BALANCE									
TABOR EMERGENCY RESERVE	\$32,412	\$30,946.25	\$326	\$34,530	\$34,530			\$326	\$32,575
BUILDING RESERVE	\$0	\$0		\$0	\$0				\$0
SURPLUS	\$315,736	\$272,126		\$405,554	\$474,278				\$339,247
ENDING FUND BALANCE	\$348,148	\$303,072		\$440,083	\$508,807				\$371,822
TOTAL EXPENDITURES & ENDING FUND BALANCE	\$1,371,524	\$1,357,625		\$1,531,629	\$1,535,868	(\$4,239)	100%		\$1,553,306
CHANGE IN FUND BALANCE	\$82,169	\$8,640		\$91,935	\$160,659				(\$88,604)

BOULDER PREPARATORY HIGH SCHOOL - Operational Mill Levy

9/23/2020	FY 18	FY 19	FY 20	FY 20	FY 21
	YTD ACTUAL	YTD ACTUAL	REVISED BUDGET	YTD ACTUAL	PROPOSED BUDGET
	6/30/2018	6/30/2019	1/15/2020	6/30/2020	6/25/2020
BEGINNING FUND BALANCE	\$8,710	\$15,972	\$40,549	\$40,549	\$65,000
MILL REVENUE	\$51,594	\$81,567	\$101,045	\$101,284	\$94,710
REVENUES & BEG. FUND BALANCE	\$60,304	\$97,539	\$141,594	\$141,833	\$159,710
MILL EXPENDITURES					
SALARIES					
Janitorial	\$ 3,815.00	\$ -	\$0	\$ -	\$0
TOTAL SALARIES	\$ 3,815.00	\$ -	\$0	\$ -	\$0
BENEFITS					
Life					
LTD					
Medicare					
PERA					
Health					
Dental					
TOTAL BENEFITS	\$ 810.40		\$0		\$0
TOTAL SALARIES AND BENEFITS	\$ 4,625.40	\$ -	\$0	\$ -	\$0
PROGRAM EXPENDITURES					
Technology/Equipment/Furniture	\$ 14,644.70	\$ 18,466.07	\$15,000	\$ 15,308.37	\$30,000
Facilities Repairs/Maintenance/Janitorial	\$ 8,628.25	\$ 13,079.98	\$7,500	\$ 10,099.74	\$7,500
Facilities Materials/Supplies	\$ 594.37	\$ 2,046.90	\$2,500	\$ 2,148.53	\$2,500
Vehicles		\$ -	\$25,000	\$ 24,402.97	\$0
Safety/Security		\$ -	\$0	\$ -	\$0
IT Services	\$ 15,839.02	\$ 21,684.26	\$19,662	\$ 17,622.00	\$21,598
TOTAL PROGRAM EXPENDITURES	\$39,706	\$55,277	\$69,662	\$69,582	\$61,598
TOTAL EXPENDITURES	\$ 44,331.74	\$ 55,277.21	\$69,662	\$ 69,581.61	\$61,598
TABOR RESERVE	\$1,548	\$1,713	\$1,548	\$0	\$1,548
REMAINING BALANCE	\$15,972	\$40,549	\$71,932	\$72,252	\$98,112

BOULDER PREPARATORY HIGH SCHOOL - Expelled and at-risk Grant

BVSD Code: 3183

9/23/2020	FY20 APPROVED BUDGET	FY20 YTD ACTUAL 6/30/2020	(Over)/ Under Budget	% Spent	FY21 APPROVED BUDGET
GRANT REVENUE	\$89,957	\$67,556		75%	\$89,957
GRANT EXPENDITURES					
SALARIES					
Behavior Coach	\$50,000	\$45,833	\$4,167	92%	\$50,000
Staff Stipend	\$3,500	\$3,900	(\$400)	111%	\$3,500
TOTAL SALARIES	\$53,500	\$49,733	\$3,767	93%	\$53,500
BENEFITS					
Life					
LTD					
Medicare					
PERA					
Health					
Dental					
TOTAL BENEFITS	\$20,657	\$17,183	\$3,474	83%	\$20,657
TOTAL SALARIES AND BENEFITS	\$74,157	\$66,917	\$7,240	90%	\$74,157
PROGRAM EXPENDITURES					
Purchased Prof Ed Services	\$11,000	\$11,900	(\$900)	108%	\$11,000
Purchased Services	\$0	\$0	\$0	0%	\$0
Materials	\$0	\$ 1,118.25	(\$1,118)	0%	\$0
Food	\$0	\$0	\$0	0%	\$0
Indirect Charges to BVSD	\$4,800	\$0	\$4,800	0%	\$4,800
TOTAL PROGRAM EXPENDITURES	\$15,800	\$13,018	\$2,782	82%	\$15,800
TOTAL GRANT EXPENDITURES	\$89,957	\$79,935	\$10,022	89%	\$89,957
REMAINING BALANCE	\$0	(\$12,379)			\$0

BOULDER PREPARATORY HIGH SCHOOL - Tony Grampsas Grant Grant

BVSD Code: 3956-19

Updated 9/23/2020	FY 18	FY 19	FY20 APPROVED	FY20	(Over)/ Under	
	YTD ACTUAL	YTD ACTUAL	BUDGET	YTD ACTUAL	Budget	% Spent
		6/18/2019		6/30/2020		
GRANT REVENUE	\$74,443	\$74,443	\$80,026	\$78,411		98%
GRANT EXPENDITURES						
SALARIES						
Graduation Coach	\$0	\$0	\$40,557	\$40,556	\$1	100%
Staff Stipend	\$0	\$0	\$4,000	\$5,650	(\$1,650)	141%
TOTAL SALARIES	\$0	\$0	\$44,557	\$46,206	(\$1,649)	104%
BENEFITS						
Life	\$0	#DIV/0!				
LTD	\$0	#DIV/0!				
Medicare	\$0	#DIV/0!				
PERA	\$0	\$0				
Health	\$0	\$0				
Dental	\$0	\$0				
TOTAL BENEFITS	\$0	#DIV/0!	\$18,549	\$18,561	(\$12)	100%
TOTAL SALARIES AND BENEFITS	\$0	#DIV/0!	\$63,106	\$64,767	(\$1,661)	103%
PROGRAM EXPENDITURES						
Purchased Prof Ed Services	\$0.00	\$0	\$7,500	\$4,669	\$2,831	62%
Purchased Services	\$0.00	\$0	\$1,700	\$2,187	(\$487)	129%
Materials	\$ -	\$ -	\$2,069	\$ 4,737.52	(\$2,669)	229%
Emergency Fund			\$3,500	\$ 3,170.00		
Food	\$0	\$0	\$2,250	\$805	\$1,445	36%
Indirect Charges to BVSD	\$0	\$0	\$3,401	\$3,401	(\$0)	100%
TOTAL PROGRAM EXPENDITURES	\$0	\$0	\$20,420	\$18,970	\$1,450	93%
TOTAL GRANT EXPENDITURES	\$0	#DIV/0!	\$83,526	\$83,737	(\$211)	100%
REMAINING BALANCE	\$74,443	#DIV/0!	(\$3,500)	(\$5,326)		

BOULDER PREPARATORY HIGH SCHOOL - 501(C) 3 Fund

9/23/2020	FY17	FY18	FY19	FY20	FY20
	Actual	Actual	Actual	Budget	Actual
BEGINNING ACCOUNTS BALANCES	6/31/2017	6/30/2018	6/30/2019	7/1/2019	6/30/2020
501(c)3 Checking Beginning Fund Balance	\$67,673.34	\$70,772	\$91,782	\$109,223	\$109,223
501(c)3 Saving Beginning Balance	\$10,143.04	\$10,144	\$10,145	\$10,146	\$10,146
Investment Account Beginning Balance	\$27,127.63	\$31,930	\$33,321	\$36,016	\$36,016
TOTAL BEGINNING FUND BALANCE	\$104,944.01	\$112,846	\$135,248	\$155,385	\$155,385
REVENUE					
DONATIONS	\$24,564.15	\$33,165	\$29,966	\$15,000	\$49,189
GRANTS	\$343.00	\$5,000	\$3,900	\$3,000	\$1,200
INTEREST	\$0.99	\$1	\$1	\$5	\$1
REFUNDS	\$0.00	\$208	\$3,256	\$0	\$25,616
OTHER REVENUE	\$4,390.75	\$2,146	\$2,965	\$1,500	\$3,001
UNREALIZED INVESTMENT GAINS	\$4,801.37	\$1,391	\$2,695	\$1,000	\$5,384
TOTAL REVENUES	\$34,100.26	\$41,912	\$42,783	\$20,505	\$84,391
TOTAL REVENUE AND BEGINNING FUND	\$139,044.27	\$154,758	\$178,031	\$175,890	\$239,776
EXPENDITURES					
GENERAL EXPENDITURES					\$0
ACT IMPROVEMENT AWARDS	\$0.00	\$0	\$0	\$1,000	\$0
FIELD TRIP CHARGES	\$0.00	\$0	\$0	\$0	\$0
SCHOLARSHIPS	\$3,491.40	\$2,532	\$10,265	\$15,000	\$16,301
TUITION - CONCURRENT ENROLLMENT	\$0.00	\$4,544	\$2,944	\$0	\$600
OTHER	\$0.00	\$0	\$200	\$0	\$1,259
TOTAL GENERAL EXPENDITURES	\$3,491.40	\$7,076	\$13,409	\$16,000	\$18,160
SUPPLIES AND MATERIALS					\$0
FOOD	\$510.00	\$0	\$421	\$0	\$389
GENERAL SUPPLIES	\$473.98	\$490	\$1,272	\$0	\$92
TEXTBOOKS	\$0.00	\$0	\$250	\$0	\$67
TOTAL SUPPLIES AND MATERIALS	\$983.98	\$490	\$1,943	\$0	\$547
PURCHASED SERVICES					
DUES/FEES	\$6.21	\$4,090	\$404	\$100	\$2,398
INSURANCE	\$0.00	\$0	\$0	\$0	\$0
PROFESSIONAL SERVICES	\$2,881.00	\$1,551	\$5,652	\$500	\$8,215
RENTAL COSTS	\$1,166.40	\$0	\$0	\$0	\$0
TAX PREP	\$0.00	\$0	\$0	\$800	\$0
TOTAL PURCHASE SERVICES	\$4,053.61	\$5,641	\$6,056	\$1,400	\$10,612
PROPERTY RELATED EXPENDITURES					
EQUIPMENT	\$17,669.27	(\$13,812)	\$1,237	\$0	(\$2,500)
MAINTENANCE	\$0.00	\$105	\$0	\$0	\$266
VEHICLE		\$20,008	\$0	\$0	\$24,403
TOTAL PROPERTY RELATED EXP.	\$17,669.27	\$6,301	\$1,237	\$0	\$22,169
TOTAL EXPENDITURES	\$26,198.26	\$19,508	\$22,646	\$17,400	\$51,488
TRANSFERS					
TRANSFER TO INVESTMENT ACCOUNT	\$0.00	\$0	\$0	\$0	\$0
ENDING ACCOUNTS BALANCES					
501(c)3 Checking Ending Fund Balance	\$70,771.68	\$91,782	\$109,223	\$111,328	\$136,742
501(c)3 Saving Ending Balance	\$10,144.13	\$10,145	\$10,146	\$10,146	\$10,147
Investment Account Balance	\$31,929.00	\$33,321	\$36,016	\$37,016	\$41,400
TOTAL ENDING FUND BALANCE	\$112,844.81	\$135,248	\$155,385	\$158,490	\$188,289
Reserve	\$56,929.00	\$55,821	\$58,516	\$58,516	\$63,900
Scholarship Liabilities	\$22,500.00	\$28,510	\$18,245	\$20,000	\$1,089
Scholarship Set-Aside	\$0.00	\$0	\$15,000	\$15,000	\$15,000
Unrestricted	\$33,415.81	\$50,917	\$63,624	\$64,974	\$108,299
CHANGE IN FUND BALANCE	\$7,900.80	\$21,099	\$20,137	\$3,105	\$32,904